

"NOTICE TO TAXPAYER"

For the current fiscal year the Lake and Peninsula Borough has been allocated the following amount of state aid for school and municipal purposes under the applicable financial assistance Acts:

PUBLIC SCHOOL FOUNDATION PROGRAM ASSISTANCE (AS 14.17)	\$9,121,457
STATE AID FOR RETIREMENT OF SCHOOL CONSTRUCTION DEBT (AS 14.11.100)	\$900,360
COMMUNITY REVENUE SHARING PROGRAM (AS 29.60.850- 29.60.879)	\$866,307
TOTAL AID	\$10,888,124

The sales and use tax equivalent of this state aid is an estimate of the equivalent sales tax rate for each of the categories of financial assistance:

	TAX RATE EQUIVALENT	
	PREVIOUS YEAR	THIS YEAR
PUBLIC SCHOOL FOUNDATION PROGRAM ASSISTANCE	8.4% RATE	13.8% RATE
STATE AID FOR RETIREMENT OF SCHOOL CONSTRUCTION DEBT	0.8% RATE	1.4% RATE
COMMUNITY REVENUE SHARING PROGRAM	0.7% RATE	1.3% RATE
TOTAL SALES AND USE RATE EQUIVALENT	10.0% RATE	16.4% RATE