

"NOTICE TO TAXPAYER"

For the current fiscal year the **Lake and Peninsula Borough** has been allocated the following amount of state aid for school and municipal purposes under the applicable financial assistance Acts:

PUBLIC SCHOOL FOUNDATION PROGRAM ASSISTANCE (AS 14.17)	\$9,228,474
STATE AID FOR RETIREMENT OF SCHOOL CONSTRUCTION DEBT (AS 14.11.100)	\$903,060
COMMUNITY REVENUE SHARING PROGRAM (AS 29.60.850-29.60.879)	\$814,231
TOTAL AID	\$10,945,765

The sales and use tax equivalent of this state aid is an estimate of the equivalent sales tax rate for each of the categories of financial assistance:

	TAX RATE EQUIVALENT	
	PREVIOUS YEAR	THIS YEAR
PUBLIC SCHOOL FOUNDATION PROGRAM ASSISTANCE	RATE	8.4% RATE
STATE AID FOR RETIREMENT OF SCHOOL CONSTRUCTION DEBT	RATE	0.8% RATE
COMMUNITY REVENUE SHARING PROGRAM	RATE	0.7% RATE
TOTAL SALES AND USE RATE EQUIVALENT	RATE	10.0% RATE