

**LAKE AND PENINSULA BOROUGH
RESOLUTION 16-05**

A RESOLUTION ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY-16 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN FMA 5: BRISTOL BAY.

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY-2016 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Alaska Department of Commerce, Community and Economic Development (DCCED) that the municipality suffered significant impact effects during the calendar year 2014 from fisheries business activities, and

WHEREAS, 3 AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas which are specified by DCCED, and

WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of DCCED, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method, and the method incorporates some measure of the relative significant effect of fisheries business activity on the respective municipalities in this area; and

WHEREAS, the Lake and Peninsula Borough proposes to use an alternative allocation method for the allocation of FY-2016 funding available within the FMA 5: Bristol Bay in agreement with all other municipalities in this area participating in the FY-2016 Shared Fisheries Business Tax Program.

NOW, THEREFORE BE IT RESOLVED, that the Lake and Peninsula Borough Assembly, by this resolution, certifies that, the following alternative allocation method fairly represents the distribution of significant effects during 2014 of fisheries business activity within the Bristol Bay Fisheries Management Area 5.

ALTERNATIVE ALLOCATION METHOD:

All municipalities share equally 40% of allocation; all share 60% on a per capital basis.

Lake and Peninsula Borough population is reduced by the population of the Cities of Newhalen, Nondalton, Pilot Point & Egegik.

The reported available FY-2016 funding is \$80,333.54. Lake and Peninsula Borough's share is \$9,953.53.

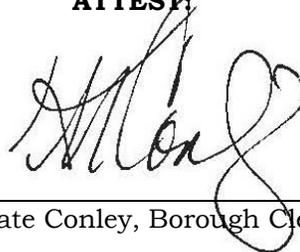
PASSED AND APPROVED by a duly constituted quorum of the Lake and Peninsula Borough Assembly this 16th day of February, 2016.

IN WITNESS THERETO:

ATTEST:



Glen Alsworth Sr., Mayor



Kate Conley, Borough Clerk