

**LAKE AND PENINSULA BOROUGH
RESOLUTION 15-15**

A RESOLUTION ACCEPTING AND APPROVING THE ANNUAL OPERATING BUDGET OF THE LAKE AND PENINSULA BOROUGH SCHOOL DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016 (FY 16), AND PROJECTING THE AMOUNT OF MONEY TO BE MADE AVAILABLE FROM BOROUGH REVENUES FOR SCHOOL PURPOSES DURING THAT FISCAL YEAR.

WHEREAS, Article VIII, Section 8.03 of the Lake and Peninsula Borough Charter requires that the Lake and Peninsula Borough School District approve an annual budget and submit it to the Borough Assembly for final action, and

WHEREAS, Section 14.14.060 (C) of the Alaska Statutes, provides that a school district within a borough shall submit the district budget for the following school year to the Borough Assembly by May 1 for approval of the total amount of budgeted revenues and expenditures, and

WHEREAS, the Statutes provide further that, within 30 days after receipt of the budget, the Assembly shall determine the total amount of money to be made available from local sources for school purposes and shall furnish the School Board with a statement of the sum to be made available, and

WHEREAS, the School District submitted its proposed annual budget to the Borough office on May 1, 2015 and the requested local contribution was reviewed and approved by the Borough Assembly on May 11, 2015.

NOW THEREFORE BE IT RESOLVED, that the annual operating budget submitted by the School District for FY 2016 is hereby approved, and

BE IT FURTHER RESOLVED, that the amount to be made available from the Lake and Peninsula Borough for school purposes in FY 2016 is \$1,789,040 which shall be appropriated in the Borough's annual Operating Budget to be adopted no later than June 1, 2015.

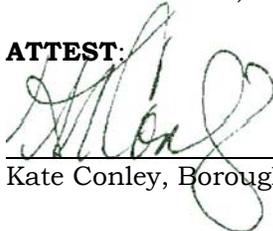
PASSED AND APPROVED, by a duly constituted quorum of the Lake and Peninsula Borough Assembly this 11th day of May, 2015.

IN WITNESS THERETO:



Glen Alsworth Sr., Mayor

ATTEST:



Kate Conley, Borough Clerk