LAKE AND PENINSULA BOROUGH
RESOLUTION 15-03

A RESOLUTION ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY-15 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN THE BRISTOL BAY FISHERIES MANAGEMENT AREA (FMA 5).

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY-2015 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Alaska Department of Commerce, Community and Economic Development (DCCED) that the municipality suffered significant impact effects during the calendar year 2013 from fisheries business activities, and

WHEREAS, 3 AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas which are specified by DCCED, and

WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of DCCED, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method; and, the method incorporates some measure of the relative significant effect of fisheries business activity on the respective municipalities in this area, and

WHEREAS, the Lake and Peninsula Borough proposes to use an alternative allocation method for the allocation of FY-2015 funding available within the Bristol Bay Fisheries Management Area (FMA 5) in agreement with all other municipalities in FMA 5 participating in the FY-2015 Shared Fisheries Business Tax Program.

NOW, THEREFORE BE IT RESOLVED, that the Lake and Peninsula Borough Assembly, by this resolution, certifies that, to Borough knowledge, the following alternative allocation method fairly represents the distribution of significant effects during 2013 of fisheries business activity within the Bristol Bay Fisheries Management Area.

ALTERNATIVE ALLOCATION METHOD:
It is proposed that 40% of the FY-2015 funding available for FMA 5 be distributed equally among the eligible municipalities located within FMA 5, and that the remaining 60% of the funding be divided among the same eligible communities based upon revenue sharing population estimates as determined for 2013 by DCED. The reported available FY-2015 funding is $80,333.54. Lake and Peninsula Borough's share is $9,953.53.

The Lake and Peninsula Borough share, in turn, is divided by a similar split between the eleven unincorporated Borough communities. The Borough population used here is the total population minus the populations of the cities of Egegik, Pilot Point, Newhalen, and Nondalton.

PASSED AND APPROVED by a duly constituted quorum of the Lake and Peninsula Borough Assembly this 20th day of January, 2015.

IN WITNESS THERETO: **ATTEST:**

Glen Alsworth Sr., Mayor Kate Conley, Borough Clerk