

**LAKE AND PENINSULA BOROUGH
RESOLUTION 13-17**

A RESOLUTION DECLARING OFFICIAL OFFICERS FOR THE BOROUGH

WHEREAS, the Lake and Peninsula Borough recently passed a bond measure and funds from the bond will soon be available; and

WHEREAS, those bonds will need to be deposited into an account; and

WHEREAS, financial institutions require the official officers to be appointed in a public meeting; and

WHEREAS, the Borough wishes to clarify the official officers of the borough to comply with requirements of financial institutions.

NOW THEREFORE BE IT RESOLVED, that the Assembly of Lake and Peninsula Borough declares the following individuals to be officers:

Mayor Glen R. Alsworth, Sr.
Assembly Member/Deputy Mayor Myra J. Olsen
Assembly Member Randy Alvarez
Assembly Member Christina Salmon
Assembly Member Alvin Pedersen
Assembly Member Nana Kalmakoff
Assembly Member Michelle Pope Ravenmoon
Nathan Hill, Borough Manager
Susan Edwards, Finance Officer
Kate Conley, Borough Clerk
Ted Meyer, Community Development Coordinator

BE IT FURTHER RESOLVED, that the following individuals listed below are authorized to enter into an Account Agreement and open a Brokerage Account in the name of the Lake and Peninsula Borough with Scottrade, Inc. This authority includes the authority to buy and sell securities and enter instructions for such transactions in the account; to assign and endorse for transfer certificates representing stock, bonds or other securities at any time registered in the name of the Borough, to withdraw any and all monies, securities or other property in said account; and to give any other necessary or appropriate instructions with respect to said account. That Lake and Peninsula Borough agrees that Scottrade, Inc. be indemnified and held harmless for any loss, damage, cost or claim that may arise from any authorized or unauthorized use of the assets of the Association/Organization in connection with holdings in the said account.

Nathan, Borough Manager
Susan Edwards, Finance Officer

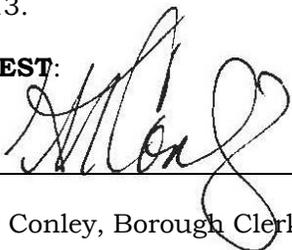
PASSED AND APPROVED by a duly constituted quorum of the Lake and Peninsula Borough Assembly this 19th day of November, 2013.

IN WITNESS THERETO:



Glen Alsworth Sr., Mayor

ATTEST:



Kate Conley, Borough Clerk