

**LAKE AND PENINSULA BOROUGH
RESOLUTION 13-10**

**A RESOLUTION OF LAKE AND PENINSULA BOROUGH REQUESTING A CLEARLY
IDENTIFIED FUNDING SOURCE FOR REVENUE SHARING**

WHEREAS, Lake and Peninsula Borough and the sixteen communities within the Borough depend upon State Revenue Sharing to provide services for the citizens and to balance budgets; and

WHEREAS, Revenue Sharing was funded through Progressivity Tax levied on oil, but Senate Bill 21 changed the funding source to Corporate and Gas Tax. Recently in hearings on Senate Bill 21 in Senate Finance, the funding source reference was removed from the bill, simply requiring Revenue Sharing to come out of the General Fund; and

WHEREAS, the General Fund is subject to annual review and many demands and Revenue Sharing would be at the mercy of the legislature each year;

NOW THEREFORE BE IT RESOLVED that the Lake and Peninsula Borough Assembly, request and support a clearly identified funding source for Revenue Sharing is identified in Senate Bill 21.

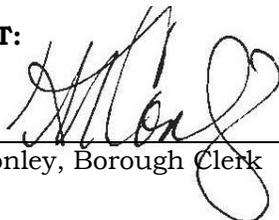
PASSED AND APPROVED by a duly constituted quorum of the Lake and Peninsula Borough Assembly on this 19th day of March, 2013.

IT WITNESS THERETO:



Glen Alsworth Sr., Mayor

ATTEST:



Kate Conley, Borough Clerk