

**LAKE AND PENINSULA BOROUGH
ORDINANCE NO. 16-09**

AN ORDINANCE AMENDING SECTIONS 6.74 AND 6.75 OF THE LAKE AND PENINSULA BOROUGH MUNICIPAL CODE AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Ordinance 15-21 and Ordinance 15-22 were passed on August 18, 2015 establishing funds for Preschool Education and Career Technical Education; and

WHEREAS, it is realized the fund utilization portion of the code needs to be clarified and made more precise.

NOW, THEREFORE, BE IT ENACTED BY THE ASSEMBLY OF LAKE AND PENINSULA BOROUGH:

Section 1. Classification:

This ordinance is of a permanent nature and shall, upon enactment, become part of the Lake and Peninsula Borough Municipal Code of Ordinances.

Section 2. General Provisions:

There is enacted and adopted the following:

- 1) **Code Amendments** - Section 6.74.020 Fund Utilization

6.74.020 Fund Utilization.

Distributions or expenditures of the assets of the Preschool Education Fund shall be made in a non-discriminatory manner for the public purpose of benefiting the education of Lake and Peninsula School District students under the age of 5 years old. Funds may only be used to support or enhance education as advised by the Lake and Peninsula School Board and authorized by ~~the adopting of the Borough's annual budget or amendments thereto~~ ordinance.

- 2) **Code Amendments** – Section 6.75.020 Fund Utilization

6.75.020 Fund Utilization.

Distributions or expenditures of the assets of the Career and Technical Education Fund shall be made in a non-discriminatory manner for the public purpose of benefiting the vocational and technical education of Lake and Peninsula School District students. Funds may only be used to support or enhance education as advised by the Lake and Peninsula School Board and authorized by ~~the adopting of the Borough's annual budget or amendments thereto~~ ordinance.

Section 3. Effective Date.

This ordinance shall become effective immediately upon enactment.

ENACTED by a duly constituted quorum of the Lake and Peninsula Borough Assembly
this 16th day of August, 2016.

IT WITNESS THERETO:



Glen Alsworth Sr., Mayor

ATTEST:



Kate Conley, Borough Clerk

Introduced:	May 20, 2016
Public Hearing:	August 23, 2016
Enacted:	August 23, 2016
Ayes:	Alsworth, Alvarez, Anderson, Olsen, Pedersen, Ravenmoon
Nays:	none
Not Voting:	none
Absent:	Salmon