

**LAKE AND PENINSULA BOROUGH  
ORDINANCE 16-08**

**AN ORDINANCE AUTHORIZING THE TRANSFER OF BOND PROCEEDS TO PRIORITY SCHOOL CAPITAL IMPROVEMENT PROJECTS, AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the Borough voters approved issuance of certain School and Related Capital Improvement Bonds as Proposition No. 1 in October 2013; and

WHEREAS, under that Bond Proposition, the voters authorized \$15,000,000 for Port Alsworth Classroom Expansion with the bonds to be reimbursed by the State of Alaska at 70%, \$3,200,000 for Newhalen Kitchen and Gym Remodel/Expansion, with the bonds to be reimbursed by the State of Alaska at 60%, and \$1,800,000 for District-wide HVAC and Energy Efficiency Upgrades, with the bonds to be reimbursed at 70%; and

WHEREAS, the Ballot language did not limit the projects that could be financed by the bond proceeds to the three identified projects; and

WHEREAS, the Ballot Proposition clearly identified the cost of the projects as estimates; and

WHEREAS, the Port Alsworth school construction is complete and the balance is approximately \$500,000; and

WHEREAS, the Newhalen Kitchen and Gym Expansion and Renovation is complete and the balance is approximately \$230,000; and

WHEREAS, Newhalen school has additional needs which include replacement of the sewer system, correction of site drainage and repair of structural water damage estimated to cost \$320,000; and

WHEREAS, districtwide, other schools have other significant capital improvement needs to correct health and safety and building code deficiencies, reduce operating costs, and improve instructional programs; and

WHEREAS, it is the opinion of the Borough's Bond counsel that current state regulations and statutes allow the redirection of proceeds from the bonds approved April 2014, with Department of Education and Early Development approval; and

**THEREFORE BE IT ENACTED** by the Assembly of the Lake and Peninsula Borough that:

**Section 1. Classification.**

This is a Non-Code Ordinance.

**Section 2. General Provisions.**

THEREFORE, the Borough Assembly of Lake and Peninsula Borough approves the redirection of balances from the Tanalian School Addition Renovation and Newhalen Kitchen and Gym Expansion and Renovation debt reimbursement projects to the Newhalen School Improvement project and other eligible debt reimbursement projects, as prioritized by the Lake and Peninsula School District Board of Education, and authorizes the District to submit debt reimbursement applications to the Department for such projects.

**Section 3. Authorization.**

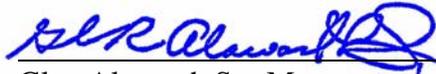
The Borough Manager is authorized to sign appropriate documents effecting the transfer on behalf of the Borough.

**Section 4. Effective Date.**

This ordinance shall become effective immediately upon enactment by the Borough Assembly.

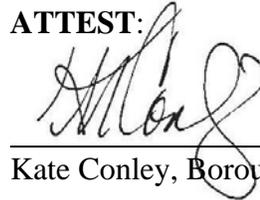
**ENACTED** by a duly constituted quorum of the Lake and Peninsula Borough Assembly this 20<sup>th</sup> day of May, 2016.

**IT WITNESS THERETO:**



Glen Alsworth Sr., Mayor

**ATTEST:**



Kate Conley, Borough Clerk

Introduced: May 9, 2016  
Public Hearing: May 20, 2016  
Enacted: May 20, 2016  
Ayes: Alsworth, Alvarez, Anderson, Olsen, Pedersen  
Nays: None  
Not Voting: None  
Absent: Ravenmoon, Salmon