

**LAKE AND PENINSULA BOROUGH
ORDINANCE 16-02**

AN ORDINANCE AUTHORIZING A TRANSFER AND FIVE YEAR LEASE OF REAL PROPERTY CONTAINING 2.0 ACRES MORE OR LESS TO FRANK HOFF AND JUSTIN HOFF FOR THE OPERATION OF A COMMERCIAL SET NET OPERATION.

WHEREAS, the Lake and Peninsula Borough owns a 2.00 acre parcel of land located at North Coordinates: 58-14-59-40, West Coordinates: 50, Township 22 South, Range 50 West, Section 19, Seward Meridian, Alaska ("the Property"); and

WHEREAS, Frank Hoff and Justin Hoff has been operating a commercial set net operation at this site; and

WHEREAS, Representatives of Lake and Peninsula Borough have inspected the property and observed that Frank Hoff and Justin Hoff has demonstrated extemporaneous care and stewardship of this land; and

WHEREAS, Frank Hoff and Justin Hoff has submitted a completed lease application and is ready to fulfill all terms set forth by Borough Code 6.80.260; and

THEREFORE BE IT ENACTED by the Assembly of the Lake and Peninsula Borough that:

Section 1. Classification.

This is a Non-Code Ordinance.

Section 2. General Provisions.

The Assembly finds that issuing a 5-year lease located at North Coordinates: 58-14-59-40, West Coordinates: 50, Township 22 South, Range 50 West, Section 19, Seward Meridian, Alaska, containing 2.0 acres, more or less, to Frank Hoff and Justin Hoff is in the best interest of the Borough. A copy of the completed lease application is attached to this Ordinance as Exhibit "A." The Assembly hereby approves the issuance of a 5-year lease to Frank Hoff and Justin Hoff for the operation of a set net site for a 5-year term.

Section 3. Rental Rate.

The Assembly determines that it is not cost efficient or practical to obtain an appraisal under Borough Ord. 6.80.140 to determine the fair rental value of the Property. By the best estimate the Borough can obtain, the approximate fair rental value of the Property is \$500 per year. Based upon the Borough's experience, the cost of obtaining an appraisal of the property would be significantly greater than the annual rent. Therefore the foregoing rental rate was determined by examining lease rates charged by the Borough for similar commercial activities on similar properties inside the Borough.

Section 4. Authorization.

The Lake and Peninsula Borough Assembly authorizes the Borough Manager to sign a lease and all other documents deemed necessary to finalize a lease in accordance with Chapter 6.80 of Lake and Peninsula Borough Code.

Section 5. Effective Date.

This ordinance shall become effective upon enactment by the Borough Assembly.

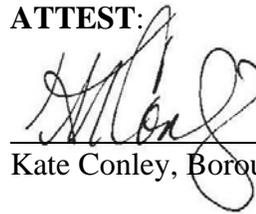
ENACTED by a duly constituted quorum of the Lake and Peninsula Borough Assembly this 15 day of March 2016.

IT WITNESS THERETO:



Glen Alsworth Sr., Mayor

ATTEST:



Kate Conley, Borough Clerk

Introduced:	February 16, 2016
Public Hearing:	March 15, 2016
Enacted:	March 15, 2016
Ayes:	Alsworth, Alvarez, Pedersen, Ravenmoon, Salmon
Nays:	none
Not Voting:	none
Absent:	Anderson, Olsen