

**LAKE AND PENINSULA BOROUGH
ORDINANCE 16-12**

AN ORDINANCE AUTHORIZING A TRANSFER AND FIVE YEAR LEASE OF REAL PROPERTY CONTAINING 1.5 ACRES MORE OR LESS TO E & E FOODS, INC FOR THE OPERATION OF A COMMERCIAL OPERATION.

WHEREAS, the Lake and Peninsula Borough owns a 1.5 acre parcel of land located at North Coordinates: 58.2876001 West Coordinates: 157-5315449,215M Township 22.5 South, Range 50 West, Section 7, Seward Meridian, Alaska ("the Property"); and

WHEREAS, E & E Foods, Inc. has been operating a commercial operation at this site; and

WHEREAS, Representatives of Lake and Peninsula Borough have inspected the property and observed that E & E Foods, Inc has demonstrated extemporany care and stewardship of this land; and

WHEREAS, E & E Foods, Inc. has submitted a completed lease application and is ready to fulfill all terms set forth by Borough Code 6.80.260; and

THEREFORE BE IT ENACTED by the Assembly of the Lake and Peninsula Borough that:

Section 1. Classification.

This is a Non-Code Ordinance.

Section 2. General Provisions.

The Assembly finds that issuing a 5-year lease located at North Coordinates 58.287623, West Coordinates: 157.531888, Township 22.5 South, Range 50 West, Section 7, Seward Meridian, Alaska, containing 1.5 acres, more or less, to E & E Foods, Inc is in the best interest of the Borough. A copy of the completed lease application is attached to this Ordinance as Exhibit "A." The Assembly hereby approves the issuance of a 5-year lease to E & E Foods, Inc for the operation of a set net site for a 5-year term.

Section 3. Rental Rate.

The Assembly determines that it is not cost efficient or practical to obtain an appraisal under Borough Ord. 6.80.140 to determine the fair rental value of the Property. By the best estimate the Borough can obtain, the approximate fair rental value of the Property is \$1500 per year. Based upon the Borough's experience, the cost of obtaining an appraisal of the property would be significantly greater than the annual rent. Therefore the foregoing rental rate was determined by examining lease rates charged by the Borough for similar commercial activities on similar properties inside the Borough.

Section 4. Authorization.

The Lake and Peninsula Borough Assembly authorizes the Borough Manager to sign a lease and all other documents deemed necessary to finalize a lease in accordance with Chapter 6.80 of Lake and Peninsula Borough Code.

Section 5. Effective Date.

This ordinance shall become effective upon enactment by the Borough Assembly.

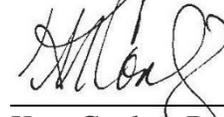
ENACTED by a duly constituted quorum of the Lake and Peninsula Borough Assembly this 12th day of September 2016.

IT WITNESS THERETO:



Glen Alsworth Sr., Mayor

ATTEST:



Kate Conley, Borough Clerk

Introduced: August 23, 2016

Public Hearing: September 13, 2016

Enacted: September 13, 2016

Ayes: Alsworth, Olsen, Pedersen, Ravenmoon, Salmon, Anderson

Nays: none

Not Voting: none

Absent: Alvarez