

**LAKE AND PENINSULA BOROUGH
ORDINANCE NO. 15-21**

**AN ORDINANCE ESTABLISHING A FUND TO BE KNOWN AS THE LAKE AND PENINSULA
BOROUGH PRESCHOOL EDUCATION FUND, AND PROVIDING FOR AN EFFECTIVE DATE.**

FINDINGS

The Borough Assembly of the Lake and Peninsula Borough finds and determines that:

1. The State of Alaska does not currently fund preschool education. The Lake and Peninsula School District is left to fund the program from grants or donations
2. Preschool education is valued by the parents, school board and assembly

BE IT ENACTED by the Assembly of the Lake and Peninsula Borough that:

Section 1. Classification.

This ordinance is of a permanent nature and shall, upon enactment, become part of the Lake and Peninsula Municipal Code.

Section 2. General Provisions.

Title six of the Lake and Peninsula Borough Municipal Code is hereby amended by adding following sections:

CHAPTER 6.74 Preschool Education Fund

6.74.010 Preschool Education Fund Established.

There is established a fund to be known as the Lake and Peninsula Borough Preschool Education Fund, hereinafter called "the fund", to account for assets held by the Lake and Peninsula Borough for the purpose of assisting the Lake and Peninsula School District in providing for the education of students enrolled in the preschool program administered by Lake and Peninsula School District. The assets of the fund shall include and consist of:

1. Transfers or direct appropriations from Lake and Peninsula Borough on July 1, 2015 of \$100,000
2. Transfers or direct appropriations from Lake and Peninsula School District on July 1, 2015 of \$100,000
3. Transfers or direct appropriations from other Borough funds made by the Borough Assembly in the course of adopting the Borough's annual budget or amendments thereto.
4. Contributions or appropriations from the Lake and Peninsula Borough School District and other governmental entities.
5. Gifts, bequests, and contributions of cash or other assets from individuals or private organizations

6.74.020 Fund Utilization

Distributions or expenditures of the assets of the Preschool Education Fund shall be made in a non-discriminatory manner for the public purpose of benefiting the education of Lake and Peninsula School District students under the age of 5 years old. Funds may only be used to support or enhance education as advised by the Lake and Peninsula School Board and authorized by the adopting of the Borough's annual budget or amendments thereto.

Section 3. Effective Date.

This ordinance shall become effective upon enactment by the Borough Assembly.

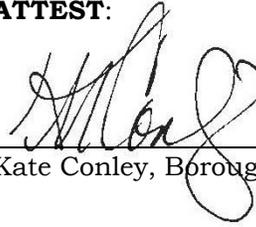
ENACTED by a duly constituted quorum of the Lake and Peninsula Borough Assembly this 18th day of August, 2015.

IT WITNESS THERETO:



Glen Alsworth Sr., Mayor

ATTEST:



Kate Conley, Borough Clerk

Introduced:	May 11, 2015
Public Hearing:	May 22, 2015
Enacted:	May 22, 2015
Ayes:	Alsworth, Alvarez, Anderson, Olsen, Pedersen, Ravenmoon
Nays:	none
Not Voting:	none
Absent:	Salmon